Illinois State Treasurer

MICHAEL FRERICHS

November 16, 2026

Re: Invest in Illinois Linked Deposit Programs

Dear Financial Institution,

The Office of the Illinois State Treasurer is writing to notify participating financial institutions of a pause on new funding requests under the Invest in Illinois Linked Deposit Programs effective immediately.

Demand for our Ag Invest, Business Invest and Community Invest programs have increased substantially during calendar year 2026, resulting in an all-time high of more than $1.75 billion in state deposits currently placed in financial institutions throughout Illinois.

This remarkable growth underscores the trust and confidence you have placed in our office. However, we have now reached our Invest in Illinois funding allocation limit of $1.75 billion and must suspend any new funding requests under the program to ensure the state portfolio has sufficient liquidity to meet the state's other funding needs and priorities.

As a result, the Treasurer's Office will not be accepting any new deposit requests for the Ag Invest, Business Invest, or Community Invest deposit programs until further notice. All maturing deposits for calendar year 2027 will be eligible for renewal at the current funding level or at a reduced amount; however, applications must be received prior to the maturity date to maintain their current funding level. If a financial institution elects to renew at a reduced amount, the amount not renewed will be released from that financial institution's existing program funding and will not be restored later.

We sincerely appreciate your participation in the Treasurer's Invest in Illinois Programs. Our goal remains to provide you and your customers with the best possible experience with our office. Thank you for your understanding and support. Please feel free to reach out to me at lturner@illinoistreasurer.gov if you have any questions.

Sincerely,

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Illinois State Treasurer's Office

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