

Charitable Trust Committee

Meeting Minutes for June 11, 2026
via Videoconference/Teleconference and In-Person

COMMITTEE MEMBERS PRESENT

Catherine Shannon, Co-Chair

Designee for State Treasurer Michael Frerichs (in-person)

Erica Spangler Raz, Co-Chair

Designee for Attorney General Kwame Raoul (via videoconference)

Andreason Brown (via videoconference)

Ron Budzinski (via videoconference)

Ariana Correa (via videoconference)

Designee for Illinois Lt. Governor Juliana Stratton (via videoconference)

Joan Dixon (via videoconference)

Jose Munoz (via videoconference)

Dan McManus (via videoconference)

Designee for the Illinois Department of Commerce and Economic Opportunity

Brandon Purcell (in-person)

Designee for the Illinois Department of Financial and Professional Regulation

Sheila Simon (via videoconference)

TREASURER'S STAFF

Alex Armour, Director of Charitable Trust, Illinois State Treasurer's Office (in-person)

Austin Stadelman, Policy Advisor, Illinois State Treasurer's Office (in-person)

Steve Sturm, Attorney, Illinois State Treasurer's Office (via videoconference)

1) Call to Order

Catherine Shannon called the meeting to order at approximately 3:00 PM.

2) Welcome and Introductions

Catherine Shannon welcomed committee members, staff, and members of the public.

3) Approval of Minutes from March 12, 2025

Ron Budzinski moved to approve the minutes. Andreason Brown seconded. The minutes were approved unanimously.

4) Update on Fall 2025 Finalists and Spring 2025 Grantees

Alex Armour stated that Fall 2025 agreements and initial payments were completed, with positive site visits. Spring 2025 reports were timely, though staff continued following up on documentation and delayed spending by two grantees.

5) Spring 2026 Application Scoring/Recommendation on Grant Awards – Action Item

Alex Armour provided an overview of applicants and shared the top scoring applicants in each category. Dan McManus moved to approve the top scoring finalists in each category. Sheila Simon seconded the motion. The committee unanimously approved all ten recommended grants.

6) Report on Charitable Trust Fund

Austin Stadelman provided a report on the financial status of the Charitable Trust Fund.

7) 2026 Small Food Program – Charitable Trust Hunger Relief Program

Alex Armour stated that the Hunger Relief Grant program launched June 1 and the application period will run through July 31. The ten grantees will be awarded \$5,000 grants.

8) Fall 2026 Application Cycle

Alex Armour stated that the traditional grant cycle will run July 1 through September 30, 2026, with food and housing as the funding categories.

9) Public Comment

No public comment.

10) New Business

No new business.

11) Adjournment

The meeting was adjourned at approximately 3:37 PM.