

Office of the Illinois State Treasurer
Michael W. Frerichs

Request for Proposals
Stewardship and Sustainable Investment Consulting Services
370-500-26-040

Addendum 1
April 27, 2026

Below are the questions received by the Office of the Illinois State Treasurer (“Treasurer”) and the Treasurer’s responses. But for the removal of identifying information, the questions listed herein are intended to be accurate representations of the questions received; as such, any errors in usage or spelling have not been corrected. Any capitalized terms that are not defined herein have the meaning set forth in the Request for Proposals Stewardship and Sustainable Investment Consulting Services 370-500-26-040 (“RFP”) published by the Treasurer on April 13, 2026.

1. Section III.10 – Is the respondent expected to draft the Annual Sustainability Investment Report, or to provide inputs for it based on the respondent’s tools and outputs? Please define the scope.

The Treasurer leads the drafting and design of the Annual Sustainability Investment Report, with the Contractor responsible for assisting with drafting, compiling data (such as proxy vote totals and summaries), and reviewing content of the report.

2. Section III.11 – Given the interest on timely review and key analysis of events, is Treasurer primarily interested in M&A or significant market events, or is there also an interest in key sustainability themes or controversies? Could Treasurer please provide further elaboration on what is required to fulfill this request? Additionally, would the selected provider be in a position to deliver a periodic feed producing these agreed upon updates for the respective items?

The Treasurer is interested in monitoring events that are relevant to the ability to best execute the Stewardship and Sustainable Investment priorities of the Office, including, but not limited to, receiving any information from the Contractor related to material sustainability themes and current events. This typically takes the form of ad hoc requests and questions from the Treasurer.

3. Section III.12 – Could Treasurer kindly provide examples of the educational support they are seeking?

General educational support to the Treasurer refers to training presentations on topics such as proxy voting, corporate governance best practices, sustainability themes, and shareholder proposals, as well as other topics directly relevant to the Treasurer’s Stewardship and Sustainable Investment work. This training is conducted in-person.

4. Could Treasurer please provide the number of meetings and/or number of unique holdings for both US and non-US markets and number of ballots cast for both U.S. vs non-U.S. markets?

During State fiscal year 2025 (July 2024 – June 2025), the Treasurer voted on 30,322 ballots at 3,313 shareholder meetings. Of those, 256 were non-U.S. shareholder meetings and 3,585 were ballot items voted at non-U.S. markets.

5. Is Treasurer open to edits/rebuttals to the contract terms?

Though the Treasurer is under no obligation to accept any changes, a Respondent may propose edits to the listed terms. Please note that many such terms are established by applicable law.