

**NOTICE OF CONTRACT AWARD**  
Illinois ABLE Program Management Services  
RFP 370-200-26-021

**Vendor Selected for Award:**

**Name:** Vestwell Government Savings, LLC

**Address:** 360 Madison Ave, 15th Floor  
New York, NY 10017

**Method:** RFP 370-200-25-020

**Date of Posting:** December 8, 2025

**Date Bids/Proposals Due:** January 7, 2026 before 1:00 p.m. CT

**Location Bids/Proposals were submitted:**

One East Old State Capitol Plaza  
Springfield, IL 62701

**Phone:** (217) 208-2001

**Nature of Contract:** Vestwell Government Savings, LLC (“Vestwell”) will provide program management services for the Illinois Achieving a Better Life Experience (“ABLE”) Program (“Program”). The Treasurer may consider other states joining or otherwise benefitting from an agreement resulting from this RFP.

**Number of Unsuccessful Vendors:** Zero (0)

**Anticipated Price:** The Contractor’s proposed compensation ranges from 0.259% to 0.302% per year based upon the total assets in the Program.

**Contract Term:** Four (4) years. The Agreement may be extended for additional periods, but will not exceed a total term of ten (10) years, including the initial four (4) years.

**Contract Award:** February 11, 2026

**Treasurer of the State of Illinois:**

Michael Frerichs

**Chief Procurement Officer:**

Chris Flynn

**Additional information, including copies of forms and disclosures, are on file at the bids/proposals location listed above.**