

## **BUSINESS LOAN GUARANTEE PROGRAM**

Invest in Illinois – Business Loan Guarantee Program ("Program") is designed to support small businesses facing challenges in accessing traditional financing. The Program partners with qualified Participating Financial Institutions ("Lenders") to provide guarantees for loans to small businesses located in low-income communities, which are defined as geographic areas that have a poverty rate of at least 20 percent.



Assists Lenders in providing up to 25% in loan guarantee funds for businesses that would otherwise not qualify under the Lender's existing loan products.



Financial Institutions must be approved to participate in the Program and are eligible for up to \$1,000,000 in guarantees for small business loans.



To learn more about the Program, please visit <u>illinoistreasurer.gov</u>.





