



OFFICE OF THE ILLINOIS STATE TREASURER
MICHAEL W. FRERICHS

Secretary Thomas E. Perez
Department of Labor
Frances Perkins Building
200 Constitution Ave., NW
Washington, DC 20210

July 24th, 2015

Secretary Perez,

I am writing to thank you for the leadership role you have taken in advocating for the formulation of regulations pertaining to state-based retirement savings initiatives.

I was extremely encouraged by your comments at the White House Conference on Aging. As you are aware, the Illinois Treasurer's Office is preparing to implement a new state-run retirement savings program called Secure Choice.

Secure Choice will enroll all workers into a Roth IRA who are currently employed by a business that:

- Has been operating in Illinois for at least two years,
- Employs 25 or more employees; and,
- Does not currently offer a qualified retirement savings plan.

My staff has been working on implementing this program since I entered office, and when deployed it will be the first of its kind in the country.

I truly appreciate the leadership the Department of Labor and White House has shown in addressing the extremely important issue of retirement security—an issue that touches every community across our country.

State Capitol
Room 219
Springfield, IL 62706
Phone: (217) 782-2211
Fax: (217) 785-2777
TTY: (866) 877-6013

James R. Thompson Center
100 West Randolph Street
Suite 15-600
Chicago, IL 60601
Phone: (312) 814-1700
Fax: (312) 814-5930
TTY: (866) 877-6013

Illinois Business Center
400 West Monroe Street
Suite 401
Springfield, IL 62704
Phone: (217) 782-6540
Fax: (217) 524-3822
TTY: (866) 877-6013

Myers Building
One West Old State Capitol Plaza
Suite 400
Springfield, IL 62701
Phone: (217) 785-6998
Fax: (217) 557-9365
TTY: (866) 877-6013

I would like to offer you my assistance for any part of the Department of Labor's rule-making and regulatory process regarding state-offered retirement savings programs. I believe that my office can be a resource to you and your staff in understanding some of the state-level difficulties with retirement savings programs.

Please feel free to contact me directly to discuss any assistance that I can provide.

Sincerely,



Michael Frerichs

cc: President Barack Obama
Senator Richard Durbin
Senator Mark Kirk
Representative Luis Gutierrez
Representative Bobby Rush
Representative Danny Davis
Representative John Shimkus
Representative Jan Schakowsky
Representative Dan Lipinski
Representative Pete Roskam
Representative Mike Quigley
Representative Bill Foster
Representative Randy Hultgren
Representative Adam Kinzinger
Representative Cheri Bustos
Representative Rodney Davis
Representative Tammy Duckworth
Representative Robin Kelly
Representative Robert Dold
Representative Mike Bost