

OFFICE OF ILLINOIS STATE TREASURER

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## **\*\*MEDIA ADVISORY\*\***

## Treasurer Frerichs Joins State Treasurers, Advocates to Raise Awareness about Efforts to Provide Financial Independence for People with Disabilities

**CHICAGO** – Illinois State Treasurer Michael Frerichs, along with the National Association of State Treasurers, will host an ABLE Forum in Chicago on August 6 and 7. State Treasurers and treasury staff members from across the nation will meet face-to-face to discuss working together to implement the Achieving a Better Life Experience Act (ABLE Act) and the possibility of multi-state collaboration for the program. The ABLE Act was recently signed into law in Illinois, which creates a tax exempt plan to assist individuals and families in saving money to cover the expenses for people with disabilities.

A news conference will be held on **Thursday**, **August 6** at **10:15 a.m.** in the **Blue Room** at the **James R. Thompson Center** at **100 West Randolph St.**, **15<sup>th</sup> Floor** in **Chicago**.

WHO: Michael Frerichs, Illinois State Treasurer

Young Boozer III, Alabama State Treasurer, Vice-Chairman - College Savings Plans Network Betty Lochner, Chair - College Savings Plans Network Patti Vasquez, parent of child with Autism Mark Friedman, parent of child with Autism

**WHAT:** Treasurer Frerichs will join state treasurers and advocates for individuals with disabilities to discuss the ABLE Act. The Treasurer's office will be responsible for the administration and implementation of ABLE accounts in accordance with federal rules and regulations. ABLE accounts are similar to 529 college saving plans with earnings that are tax-advantaged federally.

WHEN: August 6, 2015 10:15 a.m.

WHERE: James R. Thompson Center, Blue Room 100 West Randolph, 15<sup>th</sup> Floor Chicago

**Note:** A b-roll/photo opportunity of the ABLE Forum is available immediately following the news conference at the **Bilandic Building at 160 North LaSalle Street, Bilandic Auditorium, Room C500, Chicago** (across the street from the James R. Thompson Center).