

## Charitable Trust awards grants to 501(c)(3) organizations in Illinois

- Funds for Charitable Trust come
   from filing fees 501(c)(3)s pay to
   the State of Illinois
- Preferences for organizations with operating budgets of up to \$1 million
- Preference to 501(c)(3) organizations located in economically depressed areas
  - Grants are given up to \$25,000

### **How are Grants Awarded?**

501(c)(3)s **submit applications** through the State Treasurer's Website



Committee meets to review applications and make final recommendations to the Treasurer



**State Treasurer notifies grantees** of final award

# Charitable Trust Overview

### The Charitable Trust Committee

An eleven member committee oversees the management of the fund and makes grant recommendations to the State Treasurer. The committee is made up of representatives from:

- State Treasurer's Office (Co-Chair)
- Attorney General's Office (Co-Chair)
- Lieutenant Governor's Office
- Department of Commerce and Economic Opportunity
- Department of Financial and Professional Regulation
- Six Private Citizens Appointed by the State Treasurer

# Fund Breakdown: 20 % OPERATIONS 50 % GRANTS 30 % INVESTMENTS © @ILTreasurer () /TreasurerMichaelFrerichs

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