Tracking Number
Office Use Only

ILLINOIS STATE TREASURER'S AG INVEST: LONG TERM LOAN PROGRAM APPLICATION

APPLICATION TO PARTICIPATE IN THE TREASURER'S AG INVEST: LONG TERM LOAN PROGRAM
This form is to be completed by a person seeking to borrow funds from a financial institution for a project that is eligible for support under the Ag Invest: Long Term Loan Program sponsored by the Office of Illinois State Treasurer Michael W. Frerichs. This form should be completed with the assistance of the financial institution that will be the lender. The information on this form will allow the Treasurer's Office to determine eligibility for participation in the program. ***Please type all requested information. Use separate sheets and cite section numbers where appropriate.***

Section 1

APPLICANT/FINANCIAL INSTITUTION INFORMATION

1.1 Briefly describe the use of the deposit: _____
_____

1.2 Applicant Information:

Applicant Name: _____
Address: _____
City, State, Zip: _____County: _____
Phone Number: _____ E-mail Address: _____
Last 4 SSN: _____ Check One: New Borrower ☐ Returning Borrower ☐ Refinance ☐
How did you hear about this program? _____

1.3 Financial Institution:

Institution Name: _____
Address: _____
City, State, Zip: _____County:_____
Contact Person: _____Title: _____
Phone Number: _____Fax Number: _____ E-mail Address:_____

Section 2

PROJECT/LOAN INFORMATION
Please type the following information on separate sheets, as needed, in the following format. Use the section numbers provided.

2.1 Project Information:

2.1.1 A detailed description of business and purpose of project.
2.1.2 A detailed description of proposed use of funds along with a description of your farm operation, i.e. corn, beans, wheat, etc.
2.1.3 Attach supporting documentation of the proposed expenses (quote from contractor or vendor).
2.1.4 How long have you been farming in the state of Illinois.
2.1.5 Number of acres currently farmed and if rented or owned.
2.1.6 Number of farm employees.
2.1.7 Will this purchase help with the efficiency of your farm operation and in what way.

2.2 Financial Information:

2.2.1 Term of deposit: (Please refer to Program Guidelines) _____
Note: An additional 6th and 7th year renewal is available for Grape and Vineyard production.
2.2.2 Amount of deposit requested: (deposit amount cannot exceed loan value) $_____
2.2.3 Additional funding sources and amounts: List if applicable (i.e. trade-in values, grants, cash down payments etc.)
Note: The financial institution will be asked to submit the conventional rate the loan would be without the Treasurer's Linked Deposit participation.

Source:	Amount:
_____	$_____
_____	$_____
Total cost of project: (Including this deposit request and additional funding sources)	$ 0.00

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Section 3

CERTIFICATIONS & ACKNOWLEDGEMENTS

By signing below the applicant agrees and certifies as follows:

- The State Treasurer's Office may withdraw the deposit and the financial institution may accelerate repayment of the loan if the borrower fails to satisfy all of the requirements of the Ag Invest: Long Term Loan Program.
- Neither the applicant, nor an immediate family member of the borrower, is a director, officer or employee with lending authority at the financial institution or the State Treasurer's Office.
- The applicant understands that all information and documentation regarding the State Treasurer's Ag Invest: Long Term Loan Program is public information. The State Treasurer's Office may release any information provided to it by the applicant and may also release any information regarding the approval or rejection of the application.
- The applicant understands that the State Treasurer's Office may reject any application for any reason at its sole discretion.
- The applicant will allow signage - provided by the Treasurer's Office - to be displayed at the project site listing contact information regarding this program.
- The applicant certifies that no program funds will be used for costs associated with feasibility, research or marketing studies; mowing or landscaping equipment; real estate or land acquisition purchases (unless the application is for Agricultural use); loan application fees, 2WD/4WD (full ton or lighter) trucks; or utility or all-terrain vehicles.
- Borrower acknowledges that the Treasurer's Office may perform site visits at the project location for compliance purposes. Borrower also agrees to cooperate with the Treasurer's Office in carrying out the site visit. **In cases where a site visit is not performed, a telephone interview will be required.**
- I (we) certify, to the best of my (our) knowledge, that the foregoing statements and the information I (we) have provided are true and complete. I (we) shall promptly notify the Illinois State Treasurer's Office of any changes in the information provided. I (we) understand that a false or incomplete statement may result in the Treasurer's Office withdrawing the deposit and the financial institution accelerating the repayment of the loan without penalty and both entities seeking any other available relief. **I (we) also understand that an individual who provides a false statement may be subject to criminal prosecution under the Illinois Criminal Code (720 ILCS 5 et seq.).**

Applicant Signature: _____ Title: _____

Print Name: _____ Date: _____

Applicant Signature: _____ Title: _____

Print Name: _____ Date: _____

Please return this completed application and Project/Loan Information (from Section 2) to:

Illinois State Treasurer Michael W. Frerichs
Ag Invest: Long Term Loan Program
400 West Monroe St., Ste. 401
Springfield, Illinois 62704
Phone: (217) 557-6436 • Fax: (217) 557-6439
www.illinoistreasurer.gov
AgInvest@illinoistreasurer.gov

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